Delicencing of steel sector

555. SHRI DILIP SINGH JUDEV: Will the Minister of STEEL be pleased to state:

(a) whether Government have decided to delicence the steel sector and its secondly bye-products;

(b) if so, since when and the reasons therefor; and

(c) the number of units delicenced so far alongwith the number of units likely to be delicenced?

THE MINISTER OF STATE OF THE MINISTRY STEEL (SHRI SONTOSH MOHAN DEV): (a) to (c) In order to actively encourage and assist Indian entrepreneurs to exploit and meet the emerging domestic and global opportunities and challenges, Government has, with effect from 25th July, 1991, inter alia exempted iron & steel sector from the purview of compulsory licensing, subject to certain conditions. Entrepreneurs are now free to make investment decisions on the basis of their own commercial judgement.

IFFCO Aonla Expansion Project

556. SHRI V. RAJAN CHELLAPPA: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) the original estimated cost of IFFCO Aonla Expansion Project and the funds sanctioned therefor during 1994-95 and 1995-96;

(b) whether there is any time and cost over-run in this project; and

(c) rf so, the details thereof and the measures proposed to be taken to avoid further cost over-run of the project in future?

THE MINISTER OF CHEMICALS AND FERTILIZERS (SHRI RAM LAKHAN SINGH YADAV): The original estimated cost of IFFCO's Aonla Expansion Project was Rs. 960 crores. During 1994-95, the actual expenditure on the project was Rs. 123,10 crores. The projects outlay for 1995-96 is Rs, 340 crores.

(b) The Zero date of the project was 30.9.1993. The project was scheduled to be completed in 36 months. The project is now expected to be commissioned by 1.1.1997. There has been no cost over-run in this project.

(c) Does not arise.

12Noon

[The Deputy Chairman *in the Chair*

PAPERS LAID ON THE TABLE

Report and Accounts (1994-95) of the Hindustan Insecticides Limited, New Delhi and related papers

THE MINISTER OF CHEMICALS AND FERTILIZERS (SHRI RAM LAKHAN SINGH YADAV) Madam, I lay on the Table—

I. A copy each (in English and Hindi) of the following papers, under sub-section (1) of section 619A of the Companies Act, 1956:—

(i) Forty-first Annual Report and Accounts of the Hindustan Insecticides Limited, New, Delhi, for the year 1994-95, togetherr with the Auditors' Report on the Accounts and the comments of the Comptroller and Auditor General of India thereon.

(ii) Review by Government on the working of the above Company.

II. Statement (in English and Hindi) giving reasons for the delay in laying the papers mentioned at (I) above. (Placed in Library. *See* No. LT- 9287/96)

I. **बंगाल इम्यूनिटी लिमिटेड, कलकत्ता का प्रतिवेदन और लेखे** (1994-95) **तथा सम्बन्धित पत्र**